

## PERAC LIST OF QUALIFIED INVESTMENT MANAGERS AS OF 9/30/00

Enclosed please find the list of qualified investment managers in accordance with 840 CMR 19.01. This list consists of investment managers which have been the subject of approved applications for exemption on or before the effective date of the new investment regulations (7/10/98) and any qualified investment manager which is the subject of an approved application for exemption after that date. This list will only include investment managers/funds that are open to new investors. Closed funds will not appear on this list. This list will be updated on a quarterly basis. Please be advised that it will not be necessary to receive an exemption in order to retain managers on this list as long as the board has been granted an exemption for that particular asset class. In addition, pursuant to 840 CMR 19.02(5) in the event a Board selects an investment manager to invest assets in fixed income securities or equities of United States Corporations, an exemption is not necessary. **The Board, however, must submit to PERAC a competitive process certification and a Vendor certification outlined in 840 CMR 16.08 and disclosures in accordance with 840 CMR 17.04 8 (a) and (b).** The competitive process certification, Vendor Certification, and Disclosure Statement must be filed with PERAC prior to retaining the manager. Boards may proceed with hiring the manager upon receipt of PERAC's acknowledgement that these items have been filed.

### INTERNATIONAL EQUITY MANAGERS

Allmerica Select International Equity Fund  
Bank of Ireland Asset Management  
Bank of Ireland Group Trust SAF International Equity Sub Trust  
Baring Active/Passive EAFE Fund  
Brandes International Equity Trust  
Brandywine International Value Equity Fund  
DLB Stewart Ivory International Fund  
EuroPacific Growth Fund  
Fleet International Equity Fund EB  
Foreign & Colonial Emerging Markets Limited  
Frank Russell International Fund  
Freedom International Fund  
Harbor Capital International Group Trust  
Hotchkis and Wiley International Equity Group Trust  
INVESCO Global Asset Management (N.A.), Inc.  
Invista International Equity Fund  
Irish Life International Equity Fund  
IRT International Equity Fund  
Lazard Freres International Equity Fund

## INTERNATIONAL EQUITY MANAGERS (cont'd)

MFS Institutional Advisors, Inc.  
MFS Institutional International Equity Fund  
Montgomery Institutional Series: Emerging Markets Portfolio  
Montgomery Institutional Series: International Growth Portfolio  
Nicholas-Applegate Institutional Funds International Core Growth Fund  
Old Mutual Investment Advisers, Inc.  
PanAgora Asset Management  
Putnam Core International Equity Tobacco Free Fund  
Putnam International Trust  
Scottish Equitable Invest. Mgmt. Ltd Pooled Trust-Int'l Equity Inv Fund  
Scudder International Fund  
Smith Barney International Equity Collective Fund  
SSGA Active Emerging Markets Fund  
SSGA Daily EAFE Securities Lending Fund  
SSGA International Growth Opportunities Fund  
SSGA International Index Fund  
Standish International Equity Fund  
Templeton Emerging Market Series Fund  
Templeton Foreign Equity Series Fund  
Templeton Institutional Funds, Foreign Equity Series Primary Shares  
The Boston Company Emerging Markets Pooled Fund  
The Boston Company International Equity Fund  
Wright International Blue Chip Fund  
WTC-CIF International Research Equity Portfolio

## INTERNATIONAL FIXED INCOME MANAGERS

American Express Asset Management Group  
Brandywine Group Trust Fund  
Delaware Pooled Trust Global Fixed Income Portfolio  
Delaware Pooled Trust International Fixed Income Portfolio  
GFM International Investment Bond Fund #64  
Guinness Flight International Fixed Income Trust  
Julius Baer Government Bond International Portfolio  
Loomis, Sayles & Company, L.P.  
Morgan Grenfell Global Fixed Income Fund  
Payden & Rygel Global Fixed Income Fund  
Phoenix Aberdeen International Bond Portfolio  
Standish International Fixed Income Fund  
Strategic Fixed Income, L.P.  
Van Kampen American Capital Management  
WTC-CIF International Bond Unhedged Portfolio  
WTC-CIF Core Bond Plus Portfolio

## REAL ESTATE INVESTMENT MANAGERS

AFL-CIO Housing Investment Trust  
Bailard, Biehl & Kaiser REIT Fund  
Carey Institutional Properties Fund  
Cathartes/AEW L.L.C.  
Dean Witter Realty Yield Plus  
Frank Russell Real Estate Equity Fund  
Hearthstone – MSII Homebuilding Investors  
Henderson Real Estate Advisors (RESA)  
Intercontinental Real Estate Investment Fund III  
IRT Equity Real Estate Securities Fund  
L&B 90's Investment Program  
LaSalle Income & Growth Fund II  
Lend Lease Prime Property Fund  
MetLife Tower Fund  
Multi-Employer Property Trust  
New Boston Institutional Fund, L.P. V  
RREEF America REIT II  
Sentinel Realty Partners IV  
Sentinel Realty Partners V  
SSGA Active REIT Fund  
TimesSquare Charter Open-End Real Estate Fund  
UBS Brinson Realty Investors LLC  
Urdang & Associates Real Estate Advisors  
Wachovia Balanced Timberland Fund B

## ALTERNATIVE INVESTMENT MANAGERS

AG Capital Recovery Partners, L.P.  
Alliance Technology Ventures III, L.P.  
Charles River Partnership XI  
First America Asia Fund I LLC  
Halpern Denny Fund III, L.P.  
John A. Levin & Company, Inc.  
Keystone Venture VI  
SCP Private Equity Partners II, L.P.  
Senior Tour Players Fund I  
Sterling Venture Partners, LLC  
Thomas H. Lee Equity Fund V, L.P.  
Venture Lending & Leasing III  
Zero Stage Capital VII, L.P.